

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Southwest School Corp (7715)

| Object Name | Object | FY 2012 | FY 2013 | FY 2014 | FY 2015 | 4 Year | |
|--|----------------|-------------|-------------|-------------|-------------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Student Academic Achievement | | | | | | | |
| Certified Salaries | 110 | \$4,964,498 | \$4,806,199 | \$4,726,547 | \$5,042,580 | 0.4% | 6.7% |
| Group Health Insurance | 222 | \$1,528,527 | \$1,725,604 | \$1,208,439 | \$1,259,166 | -4.7% | 4.2% |
| Non - Certified Salaries | 120 | \$421,096 | \$468,621 | \$427,743 | \$454,801 | 1.9% | 6.3% |
| Transfer Tuition to Ed. Service Agencies Within State | 564 | \$226,928 | \$435,998 | \$451,068 | \$447,946 | 18.5% | -0.7% |
| Social Security Certified | 212 | \$377,822 | \$358,655 | \$355,628 | \$385,011 | 0.5% | 8.3% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$296,142 | \$307,790 | \$336,374 | \$362,123 | 5.2% | 7.7% |
| Textbooks | 630 | \$284,955 | \$48,450 | \$33,421 | \$307,487 | 1.9% | 820.1% |
| Other Employee Benefits | 241 - 290 | \$282,770 | \$283,264 | \$290,296 | \$271,481 | -1.0% | -6.5% |
| Pre-2008 Object Code - Temporary Salaries | 130 | \$141,576 | \$145,823 | \$107,840 | \$146,728 | 0.9% | 36.1% |
| Other Group Insurance Authorized by Statute | 224 | \$123,920 | \$121,321 | \$127,372 | \$131,321 | 1.5% | 3.1% |
| Instruction Services | 311 | \$57,325 | \$119,106 | \$111,399 | \$121,981 | 20.8% | 9.5% |
| Operational Supplies | 611 | \$44,646 | \$97,756 | \$81,189 | \$94,912 | 20.7% | 16.9% |
| Severance/Early Retirement Pay | 213 | \$180,557 | \$72,889 | \$57,837 | \$73,572 | -20.1% | 27.2% |
| Public Employees Retirement Fund | 214 | \$44,895 | \$55,062 | \$56,454 | \$61,075 | 8.0% | 8.2% |
| Stipends | 131 | \$0 | \$0 | \$20,500 | \$56,279 | NA | 174.5% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$69,293 | \$58,192 | \$50,707 | \$53,124 | -6.4% | 4.8% |
| Other Purchased Services | 593 | \$3,659 | \$10,998 | \$20,776 | \$37,178 | 78.5% | 79.0% |
| Repairs and Maintenance Services | 430 | \$20,126 | \$47,507 | -\$11,572 | \$36,378 | 16.0% | NA |
| Other Professional and Technical Services | 319 | \$11,659 | \$15,989 | \$3,800 | \$34,189 | 30.9% | 799.7% |
| Social Security Noncertified | 211 | \$31,116 | \$34,377 | \$31,784 | \$34,034 | 2.3% | 7.1% |
| Travel | 580 | \$14,176 | \$17,604 | \$27,937 | \$20,085 | 9.1% | -28.1% |
| Group Life Insurance | 221 | \$19,471 | \$18,800 | \$19,117 | \$17,504 | -2.6% | -8.4% |
| Other Supplies and Materials | 615, 660 - 689 | \$38,118 | \$21,436 | \$2,638 | \$13,627 | -22.7% | 416.6% |
| Overtime Salaries | 140 | \$3,450 | \$1,500 | \$2,920 | \$7,750 | 22.4% | 165.4% |
| Dues and Fees | 810 | \$5,108 | \$2,749 | \$4,247 | \$6,065 | 4.4% | 42.8% |
| Library Books | 640 | \$5,364 | \$5,068 | \$2,959 | \$3,468 | -10.3% | 17.2% |
| Periodicals | 650 | \$792 | \$2,787 | \$6,687 | \$3,031 | 39.9% | -54.7% |
| Postage and Postage Machine Rental | 532 | \$1,989 | \$1,944 | \$1,706 | \$1,176 | -12.3% | -31.1% |
| Construction Services | 450 | -\$3,346 | \$2,716 | \$378 | \$1,171 | NA | 209.6% |
| Equipment | 730 | \$36,461 | \$0 | \$0 | \$700 | -62.8% | NA |
| Instructional Programs Improvement Services | 312 | \$4,756 | \$10,558 | \$0 | \$690 | -38.3% | NA |
| Pupil Services | 313 | \$13,535 | \$0 | \$0 | \$675 | -52.7% | NA |
| Content | 747 | \$0 | \$0 | \$0 | \$375 | NA | NA |
| Student Transportation Services | 510 | \$1,045 | \$1,052 | \$498 | \$277 | -28.2% | -44.3% |
| Computer Hardware | 741 | \$4,296 | \$10,579 | \$10,597 | \$0 | -100.0% | -100.0% |
| Services Purch. From School Corp/Ed Service Ag. in State | 591 | \$203,222 | \$0 | \$0 | \$0 | -100.0% | NA |
| Miscellaneous Objects | 876 - 899 | \$215 | \$0 | \$206 | \$0 | -100.0% | -100.0% |
| Other Technology Hardware | 746 | \$2,516 | \$562 | \$9,126 | \$0 | -100.0% | -100.0% |
| Staff Services | 314 | \$10,800 | \$0 | \$0 | \$0 | -100.0% | NA |

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| Object Name | Object | FY 2012 | FY 2013 | FY 2014 | FY 2015 | 4 Year | |
|--|-----------|--------------------|--------------------|--------------------|--------------------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Professional Development | 748 | \$11,622 | \$0 | \$0 | \$0 | -100.0% | NA |
| Printing and Binding | 550 | \$400 | \$56 | \$102 | \$0 | -100.0% | -100.0% |
| Student Academic Achievement Total | | \$9,485,499 | \$9,311,013 | \$8,576,718 | \$9,487,959 | 0.0% | 10.6% |
| Student Instructional Support | | | | | | | |
| Certified Salaries | 110 | \$529,575 | \$539,209 | \$543,617 | \$566,826 | 1.7% | 4.3% |
| Non - Certified Salaries | 120 | \$207,733 | \$206,811 | \$222,723 | \$232,325 | 2.8% | 4.3% |
| Group Health Insurance | 222 | \$130,263 | \$146,275 | \$131,881 | \$117,840 | -2.5% | -10.6% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$43,203 | \$44,280 | \$44,578 | \$45,898 | 1.5% | 3.0% |
| Social Security Certified | 212 | \$40,301 | \$40,565 | \$40,023 | \$41,671 | 0.8% | 4.1% |
| Public Employees Retirement Fund | 214 | \$22,048 | \$24,804 | \$29,404 | \$33,003 | 10.6% | 12.2% |
| Other Employee Benefits | 241 - 290 | \$27,588 | \$28,417 | \$28,405 | \$27,441 | -0.1% | -3.4% |
| Other Group Insurance Authorized by Statute | 224 | \$20,164 | \$21,840 | \$24,988 | \$25,465 | 6.0% | 1.9% |
| Operational Supplies | 611 | \$10,727 | \$12,806 | \$15,463 | \$17,727 | 13.4% | 14.6% |
| Social Security Noncertified | 211 | \$15,165 | \$15,163 | \$16,364 | \$16,976 | 2.9% | 3.7% |
| Travel | 580 | \$5,146 | \$7,682 | \$8,584 | \$10,903 | 20.6% | 27.0% |
| Official Bond Premiums | 525 | \$3,797 | \$3,418 | \$4,159 | \$4,646 | 5.2% | 11.7% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$3,543 | \$3,525 | \$3,572 | \$3,891 | 2.4% | 8.9% |
| Group Life Insurance | 221 | \$3,073 | \$3,010 | \$3,425 | \$3,125 | 0.4% | -8.8% |
| Pupil Services | 313 | \$0 | \$0 | \$1,015 | \$2,796 | NA | 175.5% |
| Postage and Postage Machine Rental | 532 | \$2,925 | \$3,436 | \$2,891 | \$1,906 | -10.2% | -34.1% |
| Pre-2008 Object Code - Temporary Salaries | 130 | \$697 | \$1,688 | \$1,795 | \$1,811 | 27.0% | 0.9% |
| Unemployment Insurance | 230 | \$3,236 | \$3,124 | \$0 | \$21 | -71.7% | NA |
| Severance/Early Retirement Pay | 213 | \$35,180 | \$10,487 | \$0 | \$0 | -100.0% | NA |
| Printing and Binding | 550 | \$1,109 | \$796 | \$373 | \$0 | -100.0% | -100.0% |
| Student Instructional Support Total | | \$1,105,472 | \$1,117,334 | \$1,123,259 | \$1,154,272 | 1.1% | 2.8% |
| Overhead and Operational | | | | | | | |
| Other Professional and Technical Services | 319 | \$315,051 | \$602,756 | \$1,575,008 | \$1,657,646 | 51.5% | 5.2% |
| Non - Certified Salaries | 120 | \$1,073,804 | \$1,132,459 | \$1,043,864 | \$1,287,644 | 4.6% | 23.4% |
| Heating and Cooling for Buildings - Gas | 622 | \$458,084 | \$477,716 | \$517,582 | \$428,559 | -1.7% | -17.2% |
| Light and Power - Other Than Heating and Cooling | 625 | \$209,961 | \$231,920 | \$336,328 | \$319,810 | 11.1% | -4.9% |
| Repairs and Maintenance Services | 430 | \$437,202 | \$334,819 | \$790,500 | \$278,551 | -10.7% | -64.8% |
| Vehicles | 731 | \$0 | \$128,274 | \$331,189 | \$248,000 | NA | -25.1% |
| Other Employee Benefits | 241 - 290 | \$22,937 | \$29,889 | \$213,319 | \$246,727 | 81.1% | 15.7% |
| Certified Salaries | 110 | \$175,000 | \$172,967 | \$188,437 | \$192,808 | 2.5% | 2.3% |
| Insurance | 520 | \$120,793 | \$121,340 | \$145,138 | \$185,194 | 11.3% | 27.6% |
| Group Health Insurance | 222 | \$314,845 | \$292,689 | \$136,466 | \$116,993 | -21.9% | -14.3% |

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|---|-----------|--------------------|--------------------|--------------------|--------------------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Pre-2008 Object Code - Temporary Salaries | 130 | \$129,005 | \$106,001 | \$105,447 | \$111,781 | -3.5% | 6.0% |
| Gasoline and Lubricants | 613 | \$98,740 | \$111,358 | \$108,704 | \$91,293 | -1.9% | -16.0% |
| Connectivity | 744 | \$0 | \$0 | \$0 | \$39,218 | NA | NA |
| Social Security Noncertified | 211 | \$87,880 | \$90,425 | \$44,654 | \$37,897 | -19.0% | -15.1% |
| Telephone | 531 | \$37,706 | \$40,067 | \$37,865 | \$35,297 | -1.6% | -6.8% |
| Operational Supplies | 611 | \$111,527 | \$128,564 | \$36,469 | \$33,404 | -26.0% | -8.4% |
| Water and Sewage | 411 | \$17,432 | \$26,032 | \$36,440 | \$32,820 | 17.1% | -9.9% |
| Other Group Insurance Authorized by Statute | 224 | \$46,924 | \$47,166 | \$24,177 | \$24,667 | -14.9% | 2.0% |
| Miscellaneous Objects | 876 - 899 | \$2,324 | \$1,251 | \$1,109 | \$23,263 | 77.9% | 1996.8% |
| Public Employees Retirement Fund | 214 | \$79,490 | \$96,490 | \$32,298 | \$22,308 | -27.2% | -30.9% |
| Removal of Refuse and Garbage | 412 | \$16,432 | \$18,972 | \$21,894 | \$20,251 | 5.4% | -7.5% |
| Social Security Certified | 212 | \$15,125 | \$14,405 | \$15,518 | \$15,727 | 1.0% | 1.3% |
| Dues and Fees | 810 | \$9,944 | \$10,258 | \$12,177 | \$15,237 | 11.3% | 25.1% |
| Travel | 580 | \$8,719 | \$12,756 | \$10,667 | \$13,716 | 12.0% | 28.6% |
| Board of Education Services | 318 | \$10,982 | \$14,231 | \$27,307 | \$12,325 | 2.9% | -54.9% |
| Tires and Repairs | 612 | \$5,822 | \$13,608 | \$7,884 | \$10,864 | 16.9% | 37.8% |
| Board Member Compensation | 115 | \$10,000 | \$10,000 | \$10,000 | \$10,000 | 0.0% | 0.0% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$0 | \$8,380 | \$9,460 | \$9,593 | NA | 1.4% |
| Equipment | 730 | \$184,540 | \$80,924 | \$56,841 | \$7,524 | -55.1% | -86.8% |
| Postage and Postage Machine Rental | 532 | \$4,148 | \$2,000 | \$4,000 | \$4,048 | -0.6% | 1.2% |
| Group Life Insurance | 221 | \$9,202 | \$9,112 | \$3,882 | \$3,859 | -19.5% | -0.6% |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$5,250 | \$2,692 | \$2,962 | \$3,043 | -12.7% | 2.7% |
| Staff Services | 314 | \$113 | \$1,020 | \$0 | \$3,041 | 128.0% | NA |
| Advertising | 540 | \$2,134 | \$1,712 | \$3,268 | \$2,220 | 1.0% | -32.1% |
| Construction Services | 450 | \$1,483 | \$487 | \$595 | \$1,783 | 4.7% | 199.7% |
| Bank Service Charges | 871 | \$849 | \$443 | \$345 | \$1,585 | 16.9% | 359.7% |
| Student Transportation Services | 510 | \$291,811 | \$0 | \$1,293 | \$1,394 | -73.7% | 7.8% |
| Severance/Early Retirement Pay | 213 | \$1,568 | \$1,065 | \$73,441 | \$795 | -15.6% | -98.9% |
| Printing and Binding | 550 | \$2,387 | \$3,090 | \$831 | \$472 | -33.3% | -43.2% |
| Food Purchases | 614 | \$408,363 | \$435,704 | \$305 | \$191 | -85.3% | -37.2% |
| Overtime Salaries | 140 | \$13,579 | \$13,888 | \$829 | \$0 | -100.0% | -100.0% |
| Stipends | 131 | \$0 | \$0 | \$800 | \$0 | NA | -100.0% |
| Overhead and Operational Total | | \$4,741,154 | \$4,826,929 | \$5,969,291 | \$5,551,550 | 4.0% | -7.0% |
| Non Operational | | | | | | | |
| Travel | 580 | \$2,325,201 | \$2,342,714 | \$2,275,826 | \$2,406,000 | 0.9% | 5.7% |
| Redemption of Principal | 831 | \$475,000 | \$500,000 | \$525,000 | \$550,000 | 3.7% | 4.8% |
| Other Professional and Technical Services | 319 | \$631,374 | \$192,759 | \$544,875 | \$445,657 | -8.3% | -18.2% |
| Equipment | 730 | \$28,804 | \$158,381 | \$418,779 | \$253,883 | 72.3% | -39.4% |

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|--|----------------|---------------------|---------------------|---------------------|---------------------|------------------------|-----------------------------|
| | | | | | | Compound Annual Growth | Percent Change 2014 to 2015 |
| Rentals | 440 | \$125,204 | \$110,732 | \$239,278 | \$245,145 | 18.3% | 2.5% |
| Interest | 832 | \$253,715 | \$230,767 | \$205,690 | \$178,843 | -8.4% | -13.1% |
| Repairs and Maintenance Services | 430 | \$40,402 | \$88,523 | \$51,208 | \$134,402 | 35.1% | 162.5% |
| Content | 747 | \$60,697 | \$123,366 | \$58,474 | \$104,627 | 14.6% | 78.9% |
| Certified Salaries | 110 | \$99,337 | \$96,928 | \$91,129 | \$94,922 | -1.1% | 4.2% |
| Non - Certified Salaries | 120 | \$47,999 | \$48,370 | \$60,375 | \$69,505 | 9.7% | 15.1% |
| Connectivity | 744 | \$14,265 | \$21,504 | \$21,199 | \$61,005 | 43.8% | 187.8% |
| Other Supplies and Materials | 615. 660 - 689 | \$0 | \$0 | \$0 | \$60,869 | NA | NA |
| Social Security Certified | 212 | \$7,599 | \$7,415 | \$6,971 | \$7,456 | -0.5% | 7.0% |
| Teacher Retirement Fund, After 7-1-95 | 216 | \$6,085 | \$6,224 | \$5,802 | \$5,834 | -1.1% | 0.5% |
| Computer Hardware | 741 | \$68,260 | \$133,670 | \$22,297 | \$5,408 | -46.9% | -75.7% |
| Social Security Noncertified | 211 | \$3,672 | \$3,700 | \$4,619 | \$5,317 | 9.7% | 15.1% |
| Overtime Salaries | 140 | \$0 | \$0 | \$0 | \$2,541 | NA | NA |
| Awards | 875 | \$0 | \$0 | \$2,500 | \$2,500 | NA | 0.0% |
| Public Employees Retirement Fund | 214 | \$1,247 | \$1,686 | \$1,811 | \$2,416 | 18.0% | 33.4% |
| Operational Supplies | 611 | \$116 | \$0 | \$0 | \$1,914 | 101.5% | NA |
| Other Technology Hardware | 746 | \$393 | \$0 | \$0 | \$1,716 | 44.5% | NA |
| Teacher Retirement Fund, Prior to 7-1-95 | 215 | \$1,242 | \$1,128 | \$1,076 | \$1,316 | 1.5% | 22.4% |
| Miscellaneous Objects | 876 - 899 | \$1,188 | \$316 | \$300 | \$456 | -21.3% | 52.1% |
| Professional Development | 748 | \$1,680 | \$0 | \$0 | \$0 | -100.0% | NA |
| Non Operational Total | | \$4,193,481 | \$4,068,181 | \$4,537,208 | \$4,641,733 | 2.6% | 2.3% |
| Grand Total | | \$19,525,606 | \$19,323,457 | \$20,206,476 | \$20,835,514 | 1.6% | 3.1% |